

Key information about INVL Baltic Farmland, AB for 3 months of 2015

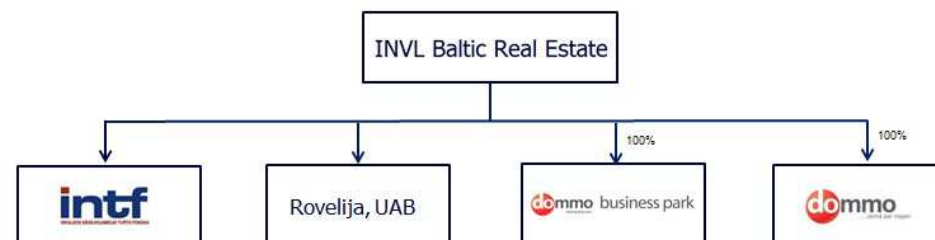
INVL Baltic Real Estate

About INVL Baltic Real Estate, AB

The public joint-stock company INVL Baltic Real Estate was established on 29 April 2014 on the basis of a part of assets split-off from Invalda LT, AB.

INVL Baltic Real Estate seeks to earn from investments in commercial real estate, ensuring the growth of rental income. The companies of INVL Baltic Real Estate have invested in an office, warehouse, manufacturing real estate objects in Lithuania and Latvia. Group companies have about 51,700 sq. m of the real estate space.

Shares of INVL Baltic Real Estate are listed on NASDAQ Vilnius stock exchange since 4 June 2014.



Simplified group structure of INVL Baltic Real Estate, AB

INVL Baltic Real Estate



Real estate objects owned by group companies of INVL Baltic Real Estate, AB in Vilnius (Lithuania)



Real estate objects owned by group companies of INVL Baltic Real Estate, AB in Riga (Latvia)

Key figures of INVL Baltic Real Estate, AB group as of 31 March 2015

EUR million (if not stated otherwise)	
Managed common area	51,676 sq. m
Managed rental area	40,500 sq. m
The real estate value*	33.85
Value of the loans granted for companies in Latvia	4.12
Long-term prepayment under the sublease agreement	0.83
Cash	0.43
Other assets	0.61
ASSETS	39.84
Equity	14.77
Loans from credit institutions	15.19
Loans from Invalda LT	5.27
Deferred tax liability	3.61
Provisions	0.33
Other payables	0.67
TOTAL EQUITY AND LIABILITIES	39.84

* Value estimated based on appraiser's assessment at the end 2014.

Income of INVL Baltic Real Estate, AB group as of 31 March 2015

EUR million	
Income	1.41
<i>rental income from own objects</i>	<i>0.66</i>
<i>rental income from property owned by clients</i>	<i>0.42</i>
<i>other income</i>	<i>0.33</i>
Profit before tax	0.32
Net profit	0.28