



RECOMMENDATION

2 April 2026

Vilnius

The Investment Committee of INVL Baltic Real Estate (hereinafter – **the Company**), having regard to the provisions of the Articles of Association of the Company and taking account of the draft distribution of profit/loss (including the formation of the reserve) of the Company and the draft of the information about remuneration, which are submitted to the Ordinary General Meeting of Shareholders of the Company to be held on 24 April 2026 for consideration, informs that:

1. The decision on the distribution of profit (loss) of the Company has been prepared taking into account:
 - a) the requirements of Article 59 of the Law on Companies of the Republic of Lithuania regarding the formation of a mandatory reserve and the portion of profit allocated to the reserve for the acquisition of own shares;
 - b) the requirements for dividend distribution set out in the Company's Dividend Payment Policy are met;
 - c) the fact that the implementation of the decision will not have any adverse effects on the Company's operations in 2026.
2. The Company's information about remuneration has been prepared in accordance with Article 25 of the Law on Reporting by Undertakings and Groups of Undertakings of the Republic of Lithuania.
3. The Investment Committee, acting on behalf of the management company UAB "INVL Asset Management", recommends that the shareholders of the Company, at the Ordinary General Meeting of Shareholders to be held on 24 April 2026, approve the proposed decisions on the distribution of the Company's profit (loss) (including the formation of reserves), the approval of the information about remuneration.

INVL Baltic Real Estate

On behalf of the Investment Committee

Vytautas Bakšinskas